# BEARFACTS 1995 – 2005 Dickson, Tennessee [47043]

Dickson is one of 95 counties in Tennessee. It is part of the <u>Nashville-Davidson-Murfreesboro-Franklin, TN (MSA)</u>. Its 2005 population of 45,710 ranked 31st in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Dickson had a per capita personal income (PCPI) of \$26,441. This PCPI ranked 32nd in the state and was 86 percent of the state average, \$30,827, and 76 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Dickson was \$19,279 and ranked 22nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Dickson had a total personal income (TPI) of \$1,208,633\*. This TPI ranked 31st in the state and accounted for 0.7 percent of the state total. In 1995 the TPI of Dickson was \$741,933\* and ranked 29th in the state. The 2005 TPI reflected an increase of 6.5 percent from 2004. The 2004-2005 state change was 5.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dickson. In 2005 net earnings accounted for 71.6 percent of TPI (compared with 71.5 in 1995); dividends, interest, and rent were 8.8 percent (compared with 12.2 in 1995); and personal current transfer receipts were 19.5 percent (compared with 16.3 in 1995). From 2004 to 2005 net earnings increased 7.7 percent; dividends, interest, and rent decreased 4.0 percent; and personal current transfer receipts increased 7.7 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 6.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Dickson increased from \$634,213\* in 2004 to \$681,726\* in 2005, an increase of 7.5 percent. The 2004-2005 state change was 5.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$419,319\* to the 2005 estimate was 5.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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